

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

ANNOUNCEMENT

CORRIGENDUM TO THE ANNOUNCEMENTS ON:

- (1) 2019/20 THIRD QUARTER FINANCIAL STATEMENTS AND DISTRIBUTION DATED 20 JANUARY 2020 ("3QFY2019/20 RESULTS ANNOUNCEMENT"); AND
- (2) 2019/20 FULL YEAR UNAUDITED FINANCIAL STATEMENTS AND DISTRIBUTION DATED 23 APRIL 2020 ("FY2019/20 RESULTS ANNOUNCEMENT")

Mapletree Logistics Trust Management Ltd., as manager of Mapletree Logistics Trust ("MLT"), wishes to clarify that the disclosure tables on page 10 of the 3QFY2019/20 Results Announcement and FY2019/20 Results Announcement, respectively, should be reported as per the information disclosed below to reflect that certain borrowings repayable after one year are secured over certain properties in Malaysia and Japan.

1(b)(ii) Aggregate Amount of Borrowings and Debt Securities

Unsecured borrowing

Amount repayable within one year Amount repayable after one year **Secured borrowing**

Amount repayable after one year

GROUP		
31-Mar-20 (S\$'000)	31-Dec-19 (S\$'000)	31-Mar-19 (S\$'000)
201,869	365,373	31,609
2,885,596	2,474,167 228,655	2,962,063
3,425,955	3,068,195	2,993,672

The above changes have no material impact to the financial position and distribution of MLT. Save for the above, there are no other changes to the 3QFY2019/20 Results Announcement and FY2019/20 Results Announcement.

By Order of the Board Wan Kwong Weng Joint Company Secretary Mapletree Logistics Trust Management Ltd. (Company Registration No. 200500947N) As Manager of Mapletree Logistics Trust

21 May 2020

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in MLT ("Units"). The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MLT may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MLT is not necessarily indicative of the future performance of MLT.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.